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CY 981346

This Memorandum of Understanding (MoU) is entered into this 27th day of August, 2021

By and between:

St. Joseph's College of Engineering and Technology, Palai, (hereinafter called SJCET), a professional education institution, established in 2002, represented by its Principal on the first part;

AND

Promatas LLC (Project Management Technology & Services), having its Corporate Office in Alappuzha, a company engaged in the business of development of software and offering consultancy in a wide range of Project Management fields, represented by its Managing Director on the second part.

WHEREAS

After due discussions and deliberations at the appropriate levels, it is felt necessary to define and widen the scope of relationship currently existent between both the parties; and to extend the scope of co-operation in the respective areas of core competence, for mutual benefits.

WHEREAS

The First Party, SJCET Palai, is a reputed institution in the professional education sector.

The Second Party is engaged in the business of software development and consultancy

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The First Party and the Second Party believe that collaboration and cooperation between themselves would promote more effective use of their resources; and provide each of them with enhanced opportunities.

Both the parties intent to cooperate and focus their efforts within the area of Education, Training, Research and Placement on reciprocal basis.

Both parties being legal entities decide to sign this MoU for advancing their mutual interests.

THEREFORE

IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

- This agreement seeks to foster collaboration, provide opportunity for imparting hands-on experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions.
- Both the parties shall cooperate so as to advance their respective operations; and shall inform each other of the potential opportunities; and shall share all information that may be relevant to secure additional opportunities for each.
- Such cooperation shall seek to facilitate effective utilization and updation of the skill sets of the faculty and students of the first party, keeping in mind the ever changing needs of the industry; as well as seek to offer programs for the updation of the technical and managerial skills of the employees of the second party.
- The second party may give industry specific valuable inputs to the first party in improving the scope of teaching- learning; and support to customize the curriculum through additional skill-certification programs, so that the students would confidently and effectively fit into the emerging industrial scenario and job market.
- The second party may propose skill development programs/ courses/ certifications for the students on emerging technologies, so as to bridge the skill gap and make them industry ready.
- The second party may support the first party with their technical resource and
 expertise to organize seminars, workshops, symposiums, FDPs (Faculty Development
 Programs) and similar programs. The first party may solicit the industry expertise of
 the first party in defined areas; and schedule the training/ sessions/ seminars, subject
 to mutual convenience.
- The first party may support the second party to organize MDPs (Management Development Programs) or such other programs deemed fit for the employees of the second party. The second party may solicit the academic expertise of the first party in defined areas; and schedule the training/ sessions/ seminars, subject to mutual convenience.
- The second party may seek to accommodate students and faculty of the first party to visit its/ group facilities; and also try to involve them in Industrial training programs

scheduled. The second party may provide its Labs/ Workshops/ Industrial sites/ R&D facilities to offer hands-on training for the faculty and students identified for the purpose by the First party.

- Both the parties may agree to do collaborative research on any emerging technological area/ business problem, identified for such joint activity.
- The second party will actively engage with the first party to upskill the students to meet the emerging industrial requirements; and thereby help to place such students through internships, apprenticeships or jobs.

COORDINATION:

Both the parties shall suggest for themselves and declare one person each as their respective SPOC (Single Point of Contact), who shall regularly engage in mutual consultation and discussion with his counterpart SPOC to identify possible collaborative programs; as well as to schedule the same.

SCOPE OF THE CO-OPERATION UNDER THE MOU

Subject to mutual consent, the areas of cooperation will include any program or activity proposed by either party as felt desirable and feasible on either side; and that contributes to fostering and development of the objectives stated out in this MoU.

The general terms of the cooperation shall be governed by the MoU. The parties may additionally enter into more specific agreements to implement the actions contemplated in the terms of the MoU. The terms of such agreements shall be mutually decided.

These activities are to be carried out after mutual consultation between the two parties or the departments concerned thereof. Each party may sign a letter of agreement setting out the mutual responsibilities for the agreed activity and such other matters as the parties agree to be necessary for the efficient achievement of the activity.

AMENDMENTS, RENEWAL, AND TERMINATION

This Memorandum of Understanding may be modified through the mutual discussion and consent of both the parties.

This Memorandum of Understanding will remain valid, until it is expressly terminated by either party after giving 30 days' Notice in writing, expressing the intention to terminate the agreement.

OTHER TERMS AND CONDITIONS

- Both the parties agree to respect each other's rights to intellectual property. All intellectual and proprietary rights held by either party to this MoU, prior to entering to this MoU and all materials in which intellectual property is held, disclosed or introduced, shall remain the property of the party introducing the same.
- Further, the intellectual property rights that might arise as a result of any collaborative research or activity under this MoU will be worked out on a case-by-case basis, and will be consistent with the officially laid down IPR policies of the two parties.
- This Agreement places no financial obligations or funding commitments on either Party. All the proposed activities will be defined and executed through separate program agreements that detail the commitment of resources (financial or otherwise) required by each of the parties. Such matters may be agreed upon by mutual discussions between the respective SPOCs.

In Witness of the terms of this agreement, our signatures are affixed:

Signature with the designation, name, date & seal

Signing for the First Party

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ENGG. & TECHNOLOGY, PALAI

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10 - JUNE 2021

INTERNSHIP CERTIFICATE

This is to certify that **CHRIS ELZA JOHN**, Daughter of Mr. JOHN I J, has successfully completed her 3 month internship in Software development from 01 March, 2021 to 31 may, 2021 at Alappuzha branch of our organization. During this period of her internship programme, she was found punctual, hardworking and inquisitive.

We wish you every success in life.

For Promatas Technologies Pvt. Ltd.

HRteam



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