

COLLEGE OF ENGINEERING AND TECHNOLOGY, - PALAI-

# (Abstract)

Constitution of Finance Committee - Approved - Orders issued.

## **ACADEMIC A1 SECTION**

No. Ac. A1/202/FC/1/2024

Date 22-10-2024

Read: 1. No.F.2-10/2023(AC-Policy) dated 10-07-2024

- 2. U.O. No. 2474/2024/KTU dated 07-09-2024
- 3. Clause 12.6 of the UGC Regulations 2023
- 4. Note dated 22-10-2024 received from the Chairman, SJCET

#### **ORDER**

The UGC has conferred autonomous status on St. Joseph's College of Engineering and Technology, Palai, vide paper 1 read above. Subsequently APJAKTU has issued notification conferring the grant of autonomous status to St. Joseph's College of Engineering and Technology, Palai, vide paper 2 read above. The UGC regulations, vide paper 3 read above, mandate that the college should constitute a Finance Committee.

Vide paper 4 read above, the Chairman, SJCET has nominated, Rev. Fr. John Mattamundayil, Bursar, SJCET as the nominee of the Governing Body, subject to ratification by the Governing Body.

Sanction has, therefore, been accorded to constitute the Finance Committee of the college by nominating the following members.

SI No	Category	Name	Designation and Address	Position
1	The Principal of the Autonomous College	Dr. V P Devassia	Principal, St. Joseph's College of Engineering and Technology, Palai	Chairman
2	One person nominated by the Governing Body of the Autonomous College for a period of two years.	Rev. Fr. John Mattamundayil	Bursar, St. Joseph's College of Engineering and Technology, Palai	Member
3	One senior-most faculty member of the Autonomous College nominated in rotation by the Principal for two years	Dr. Soumya Varghese	Associate Professor, Dept. of MBA, St. Joseph's College of Engineering and Technology, Palai	Member
4	Finance Officer/Officer in- charge of Finance and Accounts of the Autonomous College	Mr. Suresh George	Finance Officer, St. Joseph's College of Engineering and Technology, Palai	Member Secretary

### **Functions of the Finance Committee:**

The Finance Committee shall act as an advisory body to the Governing Body to consider:

- a) Budget estimates relating to the grant received/receivable from funding agencies, income from fees, etc.
- b) Audited accounts for the above.

Meetings of the Finance Committee shall be held at least once every six months.

Orders are issued accordingly.

## Copy to,

- 1. Members concerned
- 2. Director, SJCET
- 3. Manager, SJCET
- 4. Lab Manager, SJCET (Soft Copy)
- 5. Vice-Principals
- 6. IQAC Coordinator
- 7. All HoDs (Soft Copy)
- 8. Superintendent
- 9. CA to Principal
- 10. Stock File/File Copy/e-Records





