



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.
Mobile: 9961000033

PARTNERS { Mobile : 9388860280
T.K.MATHEW F.C.A. { Telephone : (0484)
C.J. ROMID F.C.A. { Personal : 2371182
Resi : 2336298

ST. JOSEPH'S COLLEGE OF ENGINEERING AND TECHNOLOGY PALAI
CHOONDACHERRY, PALAI – 686579 – KERALA
AICTE COURSES

AUDITORS' REPORT

We have audited the attached Balance Sheet of **AICTE COURSES OF ST. JOSEPH'S COLLEGE OF ENGINEERING AND TECHNOLOGY – CHOONDACHERRY, PALAI** as on 31st March 2025 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the College so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the College as on 31st March 2025 and
 - ii. In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Date : 04.10.2025
Place : Ernakulam



For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


C.J. ROMID F.C.A.
PARTNER

UDIN : 25022498BMIUJH2520

**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Mobile: 9961000033

PARTNERS	{	Mobile : 9388860280
T.K.MATHEW F.C.A.	{	Telephone : (0484)
C.J. ROMID F.C.A.	{	Personal : 2371182
	{	Resi : 2336298

ST. JOSEPH'S COLLEGE OF ENGINEERING & TECHNOLOGY - PALAI
CHOONDACHERY, PALAI, KERALA - 686 575
(A UNIT OF THE DIOCESAN TECHNICAL EDUCATION TRUST, PALAI)
AICTE COURSES
BALANCE SHEET AS ON 31st MARCH 2025

Opening Balance as on 01.04.2024	LIABILITIES	Additions / Deductions	Closing Balance as on 31.03.2025
54,06,17,877.21	CAPITAL ACCOUNT :-		
	Add :Advance From Trust	58796150.62	
	Add :Infrastructure Fund	41985000.00	
	Less : Excess of Expenditure	-18217283.92	62,31,81,743.91
	SPECIAL FUNDS & RESERVES :-		
40,22,33,319.00	Depreciation Reserve	27889061.76	43,01,22,380.76
8,20,000.00	Corpus Grant from AICTE for Agilent Multi Lab		8,20,000.00
4,82,050.00	Corpus Grant for Poly House and Pond		4,82,050.00
3,80,000.00	Corpus Grant for Computer and Equipments		3,80,000.00
30,000.00	Corpus Grant for Vermi Compost Tank		30,000.00
25,50,120.00	Corpus Grant for Solar Power Plant		25,50,120.00
11,26,314.00	Corpus Grant Received from ANERT		11,26,314.00
10,00,000.00	Professional Education Fund		10,00,000.00
7,12,773.00	Scholarship Fund	-240596.00	4,72,177.00
9,47,54,380.00	Provision for Gratuity	8283250.00	10,30,37,630.00
8,38,290.00	Spandanam Charity Fund		8,38,290.00
	ADVANCES AND DEPOSITS :-		
2,26,47,835.00	Cauton Deposit	2545500.00	2,51,93,335.00
8,745.00	Retention Money		8,745.00
2,47,53,423.00	Advance Fees	-16188036.00	85,65,387.00
89,86,454.00	University Fees Payable	2859295.00	1,18,45,749.00
4,11,900.00	Petty Expenses Payable	169590.98	5,81,490.98
27,51,869.00	Advance from Alumini Association	159479.00	29,11,348.00
-	LIC Deduction & Bank Loan Recovery from Staff	79535.00	79,535.00
3,34,600.00	Insurance Claim to be Disbursed	2428.00	3,37,028.00
9,84,799.00	Secirity Deposit & Research Seed Money		9,84,799.00
	INTEREST FREE DEPOSITS :-		
1,00,000.00	From Students		1,00,000.00
	LOAN ACCOUNT :-		
8,18,55,094.00	Loan from South Indian Bank - Term Loan,	-36052422.92	4,58,02,671.08
1,93,67,834.94	South Indian Bank OD A/cNo.0062081000000106	-3875479.17	1,54,92,355.77
1,63,17,569.84	South Indian Bank OD A/c No.0708081000000001	2448237.92	1,87,65,807.76
5,30,81,066.00	Vehicle Loan & Solar Equipments Loan from Bank	-1926524.00	5,11,54,542.00

**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.
 Mobile: 9961000033

PARTNERS { Mobile : 9388860280
T.K.MATHEW F.C.A. { Telephone : (0484)
C.J. ROMID F.C.A. { Personal : 2371182
 { Resi : 2336298

	EXPENSES PAYABLE :-		
2,91,315.00	Income Tax - TDS	-126675.00	1,64,640.00
5,36,993.00	Provident Fund , ESI & Electricity Charges Payable	-4598.00	5,32,395.00
80,75,024.00	Scholarship / Lumpsum Grant / Fee Refundable	-422828.00	76,52,196.00
13,41,791.00	Remuneration and Salary Payable	512416.00	18,54,207.00
29,45,066.01	Payable to Suppliers & Creditors	-769339.36	21,75,726.65
1,29,03,36,502.00	GRAND TOTAL	-	1,35,82,42,663.91

As per our Report of even date

For **P.V. CHACKO & Co.****CHARTERED ACCOUNTANTS**

C.J. ROMID FCA
 Partner

Ernakulam
 04.10.2025



**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.
 Mobile: 9961000033

PARTNERS
T.K.MATHEW F.C.A. { Mobile : 9388860280
 Telephone : (0484)
C.J. ROMID F.C.A. { Personal : 2371182
 Resi : 2336298

ST. JOSEPH'S COLLEGE OF ENGINEERING & TECHNOLOGY - PALAI**CHOONDACHERRY, PALAI, KERALA - 686 575****(A UNIT OF THE DIOCESAN TECHNICAL EDUCATION TRUST, PALAI)****AICTE COURSES****BALANCE SHEET AT ON 31st MARCH, 2025**

Opening Balance as on 31.04.2024	ASSETS	Additions / Deductions	Closing Balance as on 31.03.2025
	<u>FIXED ASSETS :-</u>		
5,97,77,492.00	Landed Property		5,97,77,492.00
3,02,31,815.00	Land Development, Road, Playground etc.	985710.00	3,12,17,525.00
79,37,10,744.00	Building - Constructed	16868621.00	81,05,79,365.00
20,56,495.00	Building - Work in Progress		20,56,495.00
16,59,28,951.00	Machinery & Equipments	28646331.00	19,45,75,282.00
6,49,90,830.00	Furniture and Fittings	2846108.00	6,78,36,938.00
2,19,03,239.00	Library Books	514030.10	2,24,17,269.10
6,42,67,919.00	Vehicle - Buses and Bike	9397604.31	7,36,65,523.31
12,07,971.00	Sports Goods		12,07,971.00
88,92,711.00	Utensils and Kitchen Equipments		88,92,711.00
2,23,474.00	Bio-Gas Plant		2,23,474.00
4,23,478.00	Musical Instruments		4,23,478.00
	<u>ADVANCES AND DEPOSITS :-</u>		
1,37,96,429.53	Advance to Suppliers	1497637.00	1,52,94,066.53
66,29,035.00	Fees Receivable	4806072.00	1,14,35,107.00
3,600.00	Staff Advance		3,600.00
8,96,604.00	Electricity Deposit		8,96,604.00
76,000.00	Gas Connection & Oxygen Cylinder Deposit		76,000.00
1,52,301.00	Telephone Deposit		1,52,301.00
1,300.00	Professional Tax Recoverable From Staff	-1050.00	250.00
87,391.00	Allowance Recoverable from University		87,391.00
10,81,475.00	Prepaid Expenses- Internet Charges	31.00	10,81,506.00
4,22,98,681.00	Group Gratuity Fund Investment in LIC	-3727304.00	3,85,71,377.00



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Mobile: 9961000033

PARTNERS
T.K. MATHEW F.C.A. { Mobile : 9388860280
Telephone : (0484)

C.J. ROMID F.C.A. { Personal : 2371182
Resi : 2336298

BANK AND CASH BALANCES :-			
4,42,823.00	Fixed Deposits - University Affiliation		4,42,823.00
17,50,000.00	Fixed Deposits- KTU Security		27,03,814.00
5,60,881.00	Fixed Deposits - General		5,64,194.00
88,08,217.47	Bank SB Accounts		1,40,05,267.97
1,36,645.00	Cash in Hand		54,839.00
1,29,03,36,502.00	TOTAL	-	1,35,82,42,663.91

As per our Report of even date

For **P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

C.J. ROMID FCA
Partner

Ernakulam
04.10.2025



**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Mobile: 9961000033

PARTNERS	{	Mobile : 9388860280
T.K.MATHEW F.C.A.	{	Telephone : (0484)
C.J. ROMID F.C.A.	{	Personal : 2371182
	{	Resi : 2336298

ST. JOSEPH'S COLLEGE OF ENGINEERING & TECHNOLOGY - PALAI
CHOONDACHERRY, PALAI, KERALA - 686 575
(A UNIT OF THE DIOCESAN TECHNICAL EDUCATION TRUST, PALAI)
AICTE COURSES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025

PREVIOUS YEAR AMOUNT		PARTICULARS		INCOME Rs.	EXPENSE Rs.
INCOME	EXPENSE				
200370435.00		1. <u>Fee Collection :-</u>			
		Tuition Fee	20,56,45,530.00		
		Special Fee	3,80,80,500.00		
		University Fee	32,47,670.00		
		Ph.D Course Fee	7,23,800.00		
		Industrial Training Fee	7,00,800.00		
		Admission Fee	4,37,500.00	24,88,35,800.00	
6898610.44		2. <u>Administrative Income :-</u>			
		LIC Group Gratuity Fund Interest Received	29,16,099.00		
		Consultancy Fee Received	✓14,80,531.00		
		TCS Online Examination Income	6,19,079.00		
		Interest Received	5,06,158.00		
		Application Fee - B Tech	4,96,000.00		
		Ph.D Course Bond Breaking Fee	3,00,000.00		
		Fine, Breakage and Liquidated Damages	2,32,608.00		
		Autonomous SJ CET Income:-			
		Supplementary Examination Fee	1,21,560.00		
		Revaluation Fee	88,935.00		
		Fine / Penalty Received	2,000.00		
		Late Fee Received	1,51,750.00		
		Establishment and Overhead Charges Paid	1,39,492.00		
		Sale of Old Things	84,170.00		
		Registration Fee for Education Verification	74,000.00		
		Application Fee - M C A	57,000.00		
		Application Fee - M B A	56,700.00		
		ILGMS Panchayath Training Programme	51,786.00		
		Library Fine	29,771.00		
		KEAM Study Material Collection	29,000.00		
		Application Fee - M Tech	4,500.00		
		Miscellaneous Income	4,321.34		
		Photostat Collection	1,540.00	74,47,000.34	
111719848.83		3. <u>Salary and Staff Welfare Expenses :-</u>			
		Salary and Allowances -Teaching Staff	7,29,63,519.00		
		Salary and Allowances-Non-Teaching Staff	3,05,77,102.00		



FOUNDER
P.V. CHACKO F.C.A.
Mobile: 9961000033

P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

PARTNERS { Mobile : 9388860280
T.K.MATHEW F.C.A. { Telephone : (0484)
C.J. ROMID F.C.A. { Personal : 2371182
Resi : 2336298

		Gratuity Paid	75,06,855.00		
		Allowance to Security Staff	21,77,450.00		
		Allowance to Chairman	17,50,000.00		
		Wages to Sweepers	12,70,939.00		
		E.P.F. Contribution	9,70,568.00		
		Honorarium to Prof. Emeritus	7,49,808.00		
		Research Allowance Paid	5,40,242.00		
		Allowance to Supervisor	2,95,560.00		
		Allowance to Bursar	2,64,000.00		
		Allowance to Lab Manager	2,64,000.00		
		Remuneration Paid	2,59,500.00		
		Allowance to Director	1,94,000.00		
		Staff Welfare Expenses	1,55,344.00		
		Seminar & Conferences- Staff	1,45,050.00		
		E.S.I. Contribution	1,03,488.00		
		Faculty Development Programmes	36,975.00		
		Medical Insurance Premium - Staff	35,362.00		
461727.00	19548470.00	4. Class Room, Lab and Workshop Expenses :-			12,02,59,762.00
		Examination Fee Collected	4,74,810.00		
		Govt-Aided Project - ANERT SRI 43	3,50,000.00		
		Spoken Tutorial Reg. Fee & Expenses	7,000.00	8,31,810.00	
		Electricity Charges	54,99,407.53		
		Computer Software Expenses	51,26,494.00		
		University Fees and Expenses	36,78,745.00		
		Internet Expenses & Online Library	21,75,516.00		
		Affiliation Fee to Kerala Technological U	18,52,000.00		
		Generator Running	12,58,832.00		
		AICTE/ Govt. Dept. Approval & Process	8,40,500.00		
		Industrial Visit Expenses	7,43,926.88		
		Govt-Aided Project - ANERT SRI 43	6,33,216.00		
		AICTE - IDEA Lab Expenses	5,19,794.00		
		Consumables and Minor Equipments	4,18,642.00		
		AICTE - Research Project Expenses TA	2,75,000.00		
		Consumables for Computer	2,65,144.00		
		Students Project Expenses	1,45,000.00		
		Examination Expenses	1,19,422.00		
		Electrical Inspection Fee	1,16,445.00		
		Photostat Expenses for Study Materials	72,019.00		
		Students Project Expenses - ME Dept.	70,000.00		
		Spoken Tutorial Expenses	29,500.00		
		Research & Development Expenses - M	29,272.00		
		Calibration Expenses - Equipments	22,651.00		
		AICTE - Research Project Expenses ME	12,804.00		
					2,39,04,330.41



FOUNDER
P.V. CHACKO F.C.A.
Mobile: 9961000033

P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

PARTNERS { Mobile : 9388860280
T.K.MATHEW F.C.A. { Telephone : (0484)
C.J. ROMID F.C.A. { Personal : 2371182
Resi : 2336298

910008.00	11235718.00	5. <u>Students Welfare and Special Programme :-</u>		
		Seminars, Workshops and other Students Programmes:-		
		Seminar Income & Expenses - AG	96,228.00	
		SAE Club Membership Fee & Exp	45,800.00	
		Start Up - Boot Camp	28,477.00	1,70,505.00
		Placement and Training Expenses	58,35,792.00	
		Students Welfare Expenses	29,09,435.00	
		Seminars, Workshops and other Students Programmes:-		
		Seminar Expenses - ASTHRA	11,49,722.00	
		Seminar Expenses - MBA	4,55,743.00	
		Seminar Expenses - SARGAM	2,55,190.00	
		Seminar Expenses - TEDx	2,22,120.00	
		Seminar Income & Expenses - AG	2,17,168.00	
		Seminar Expenses - International	1,33,218.00	
		SAE Club Membership Fee & Exp	91,420.00	
		Seminar Expenses - Techsphere	83,716.00	
		Journals and Magazines	23,12,149.67	
		Celebration and Festivals	6,93,212.00	
		Sports & Games	4,01,866.00	
		Medical Insurance Premium - Students	2,14,843.00	
		Orientation Programme	1,94,000.00	
		Start Up - Boot Camp	1,83,383.00	
		N C C Unit Expenses	1,40,000.00	
		I E E Students Membership Fee	87,000.00	
		N S S Unit Expenses	75,125.00	
		News Paper & Periodicals	62,090.00	
		Womens Day Celebration	29,740.00	
		C S I Membership Fee & Expenses	15,955.00	
		Subscription to Associations	10,000.00	
		ISTE Membership Expenses	9,500.00	
		College Day Expenses	4,050.00	1,57,86,437.67
	31052275.57	6. <u>Administrative Expenses :-</u>		
		Repairs & Maintenance	1,04,21,364.00	
		Advertisement and Publicity	62,03,775.00	
		NBA / NAAC Accreditation Expenses	38,80,158.10	
		Travelling Expenses	19,77,364.34	
		Printing & Stationery	19,14,353.00	
		Meeting Expenses	10,28,275.00	
		Loss/Gain on Sale of Vehicle	10,06,770.00	
		Compound & Garden Maintenance	9,14,863.00	



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.
Mobile: 9961000033

PARTNERS
T.K.MATHEW F.C.A. { Mobile : 9388860280
Telephone : (0484)
C.J. ROMID F.C.A. { Personal : 2371182
Resi : 2336298

		Autonomous SJ CET Expenses:-		
		Autonomy General Expenses	3,12,705.00	
		Board of Studies Meeting	2,41,881.00	
		Question Paper Vesting / Setting Ex	93,120.00	
		Academic Council Meeting	37,524.00	
		Valuation of Answer Scripts	17,310.00	
		Consultancy Charges Paid	6,32,000.00	
		Building Tax Paid	5,59,914.00	
		Vehicle Maintenance Expenses	5,41,131.00	
		TCS Online Examination Expenses	4,58,179.00	
		Insurance Charges - Building	4,50,643.00	
		Internal Audit & Accounts Management	3,60,000.00	
		Bank Charges	3,41,661.17	
		Audit Fee & Expenses	2,59,168.00	
		Internet Website Hosting Charges	2,17,354.00	
		Guest Reception & Hospitality Expenses	2,13,555.00	
		LIC Group Gratuity Fund Management C	1,98,134.00	
		Bank Loan Processing Fee	1,85,346.82	
		Cleaning Expenses	1,64,970.00	
		Smart Card Expenses	1,63,474.00	
		Governing Body & Other Meetings	1,40,612.00	
		Fire & Safety Expenses	1,24,130.00	
		Admission Promotion Expenses	1,09,519.00	
		KEAM Study Material Expenses	91,000.00	
		Digital Cloud Storage Charges	89,808.00	
		Telephone Charges	82,258.00	
		Photo & Video Expense	79,500.00	
		Legal & Professional Service Charges	77,532.00	
		Photostat Expenses	52,910.00	
		License & Taxes	35,473.00	
		Medical Expenses	35,466.00	
		ILGMS Panchayath Training Programme	35,348.00	
		ISO Certification Expenses	28,320.00	
		Subscription to Associations	25,000.00	
		Freight Charges & Unloading Wages	15,610.00	
		Online Collection Gateway Charges	9,515.89	
		Postage & Courier Charges	6,216.00	
		Transportation & Hire Charges	3,400.00	
		Heritage Museum Expenses	3,000.00	
		TDS E- Filing Charges	2,800.00	
		KTU Inspection Fees	2,000.00	
		Documentation Expenses	1,000.00	
				3,38,45,410.32

**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.
 Mobile: 9961000033

PARTNERS { Mobile : 9388860280
T.K.MATHEW F.C.A. { Telephone : (0484)
C.J. ROMID F.C.A. { Personal : 2 371182
 { Resi : 2336298

	28173255.00	7. Donations ,Charity and fee Concessions :-			
		Scholarship and Fee Concession Given	2,75,45,885.00		
		Donations,Charity & Social Work	32,85,428.00		3,08,31,313.00
	50570681.00	8. Interest and Provisions :-			
		Interest Paid on Bank OD & Loan	1,47,02,834.10		
		Provision for Gratuity	82,83,250.00		
		Depreciation Provided	2,78,89,061.76		5,08,75,145.86
208640780.44	252300248.40	TOTAL		25,72,85,115.34	27,55,02,399.26
	-43659467.96	Excess Expenditure/ Income			-18217283.92

As per our Report of even date

For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS

C.J. ROMID FCA
 Partner

Ernakulam
 04.10.2025

